

PolicyScope/ETF Outcomes

Energy and Climate Policy

2024-2025

Identifying where PolicyScope Data showed advance notice of price action

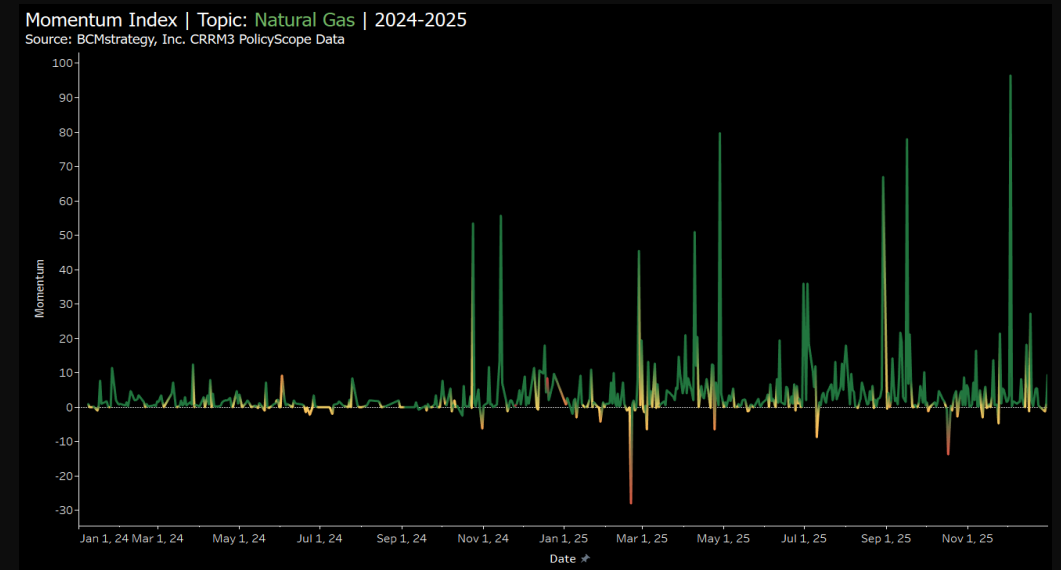
Legend -- How to read the charts in this deck

Superimposing market time series data over PolicyScope Momentum Index data illuminates when spikes in policy activity align with or precede price action for the indicated ETFs.

BLUE Area Chart --ETF Market Data



Line Chart --PolicyScope Momentum Index



The PolicyScope Momentum Index is calculated by multiplying daily Action (notional volumes) values for a topic or keyword by the Posture value (policy directionality).

GREEN indicates forward policy trajectories

RED indicates policy roadblocks

YELLOW indicates neutral policy activity

Global Macro

2024-2025

Asset Classes

FX (EUR/USD)

Fixed Income (US)

Fixed Income (non-US)

Topics

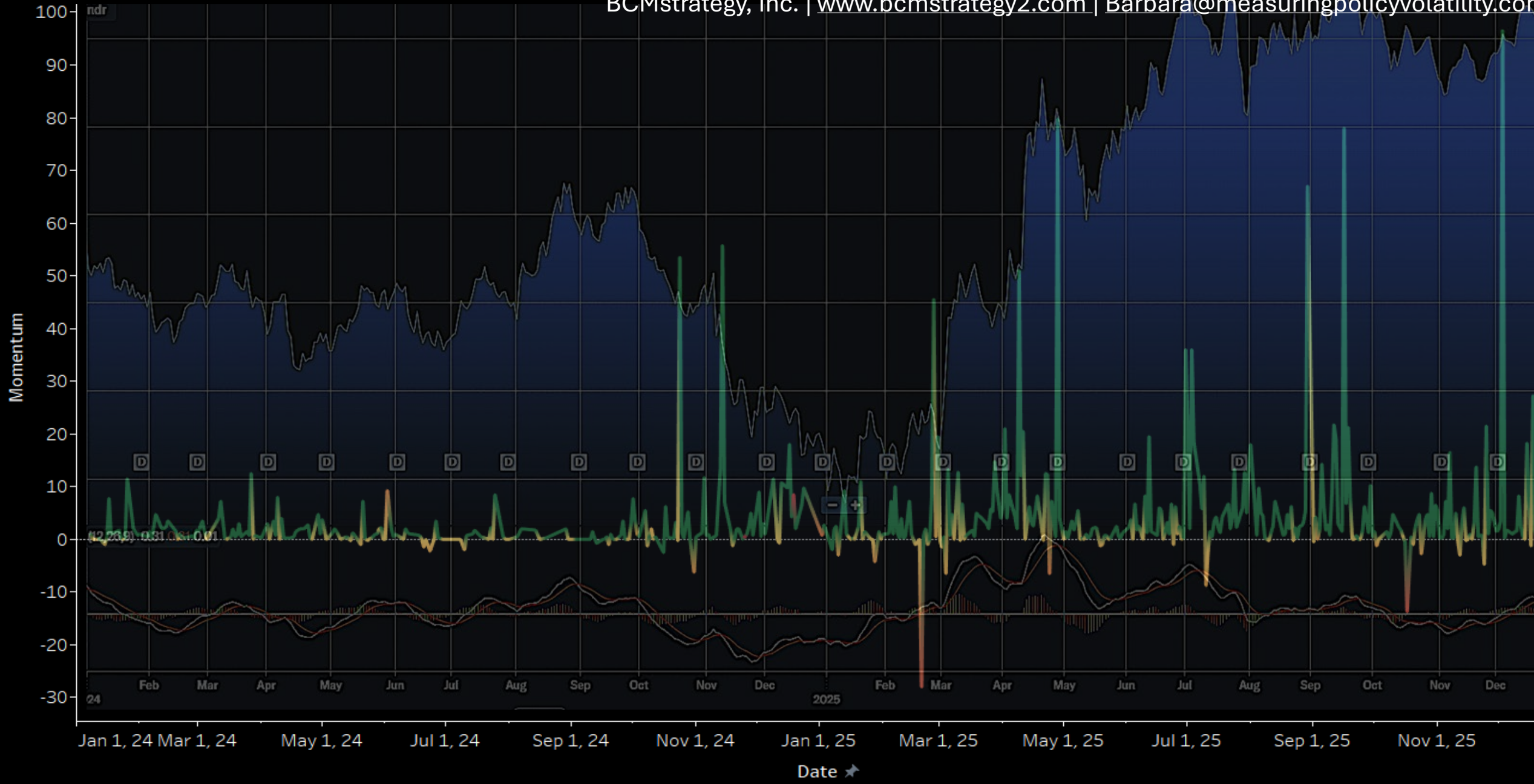
Natural Gas

Critical Minerals

Momentum Index | Topic: **Natural Gas** | ETF: **FXE** | 2024-2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

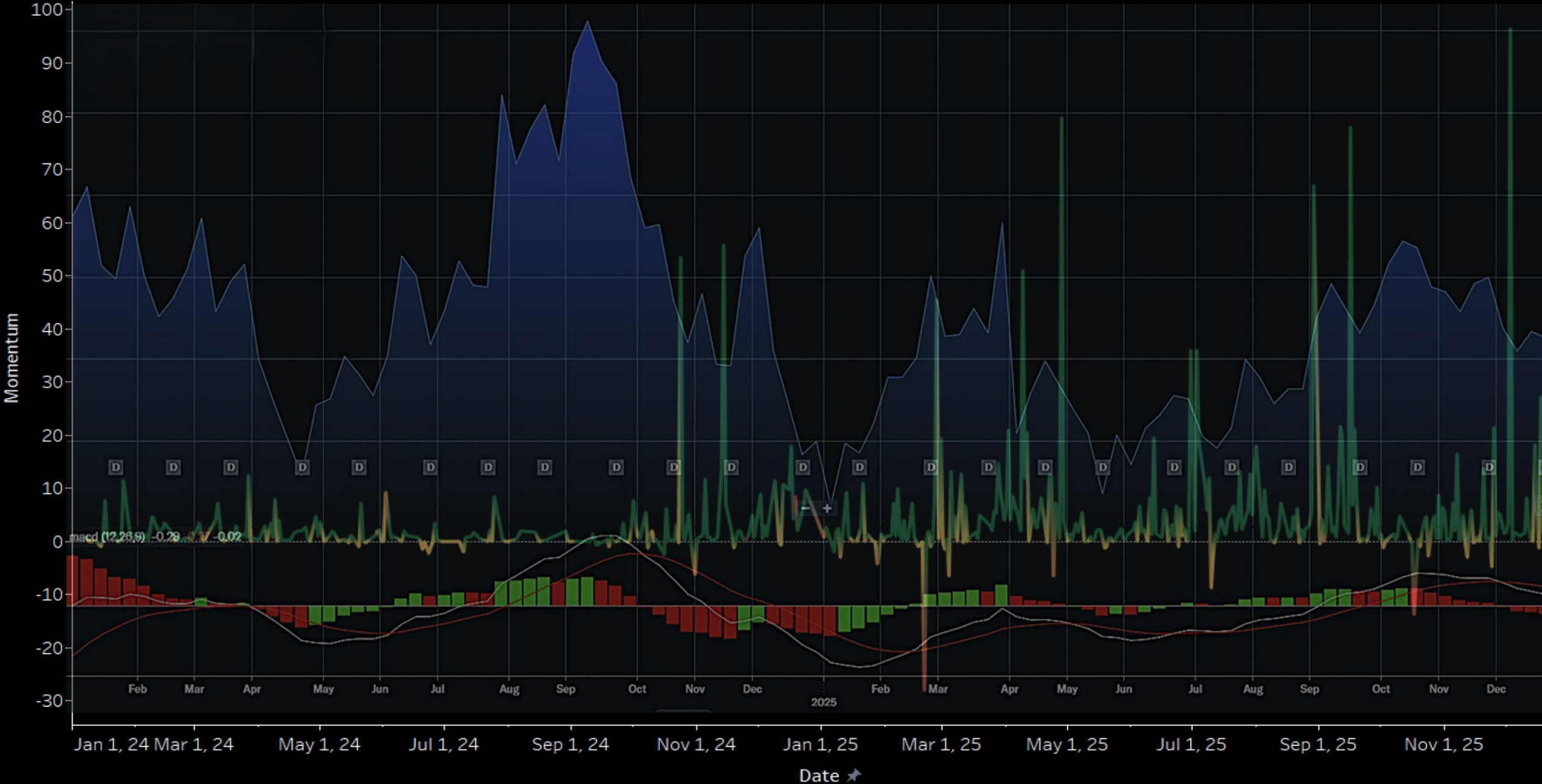
BCMstrategy, Inc. | www.bcmstrategy2.com | Barbara@measuringpolicyvolatility.com



Momentum Index | Topic: Natural Gas | ETF: GOVI | 2024-2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

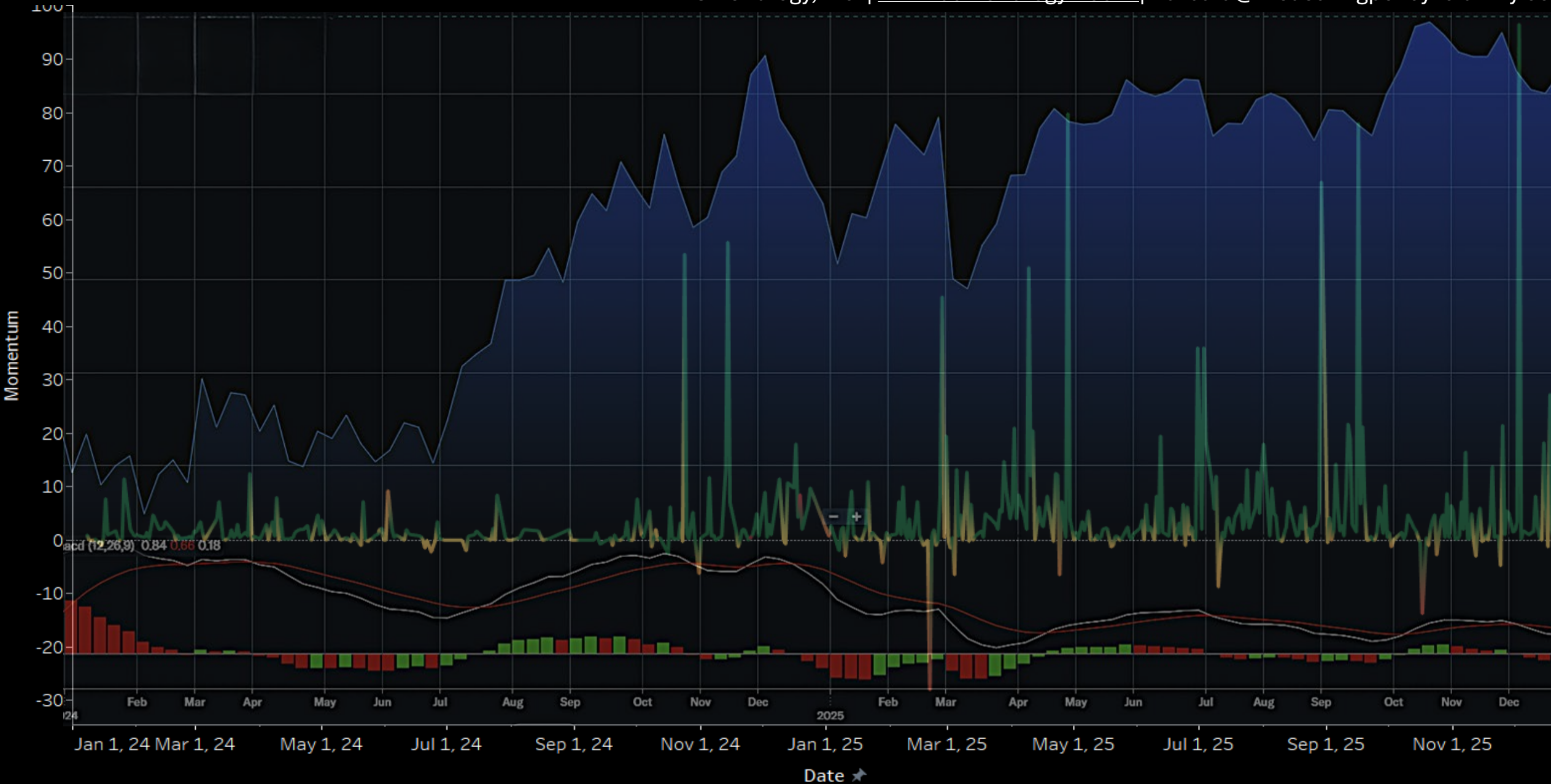
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Momentum Index | Topic: Natural Gas | ETF: XY4P | 2024-2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

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Traditional Equity

2024-2025

Asset Classes

Equity

Topics

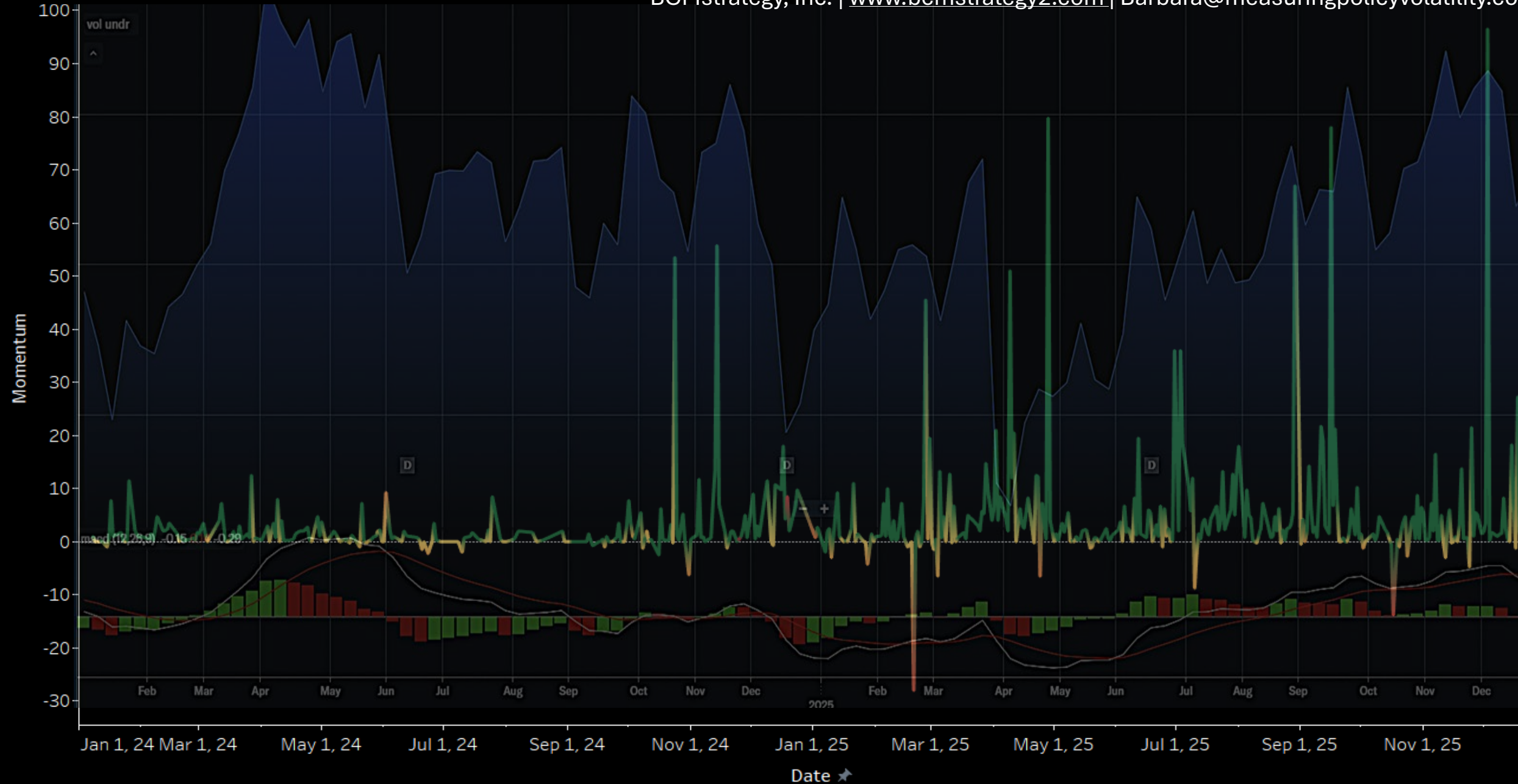
Natural Gas

Nuclear Fission

Momentum Index | Topic: Natural Gas | ETF: IXE | 2024-2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

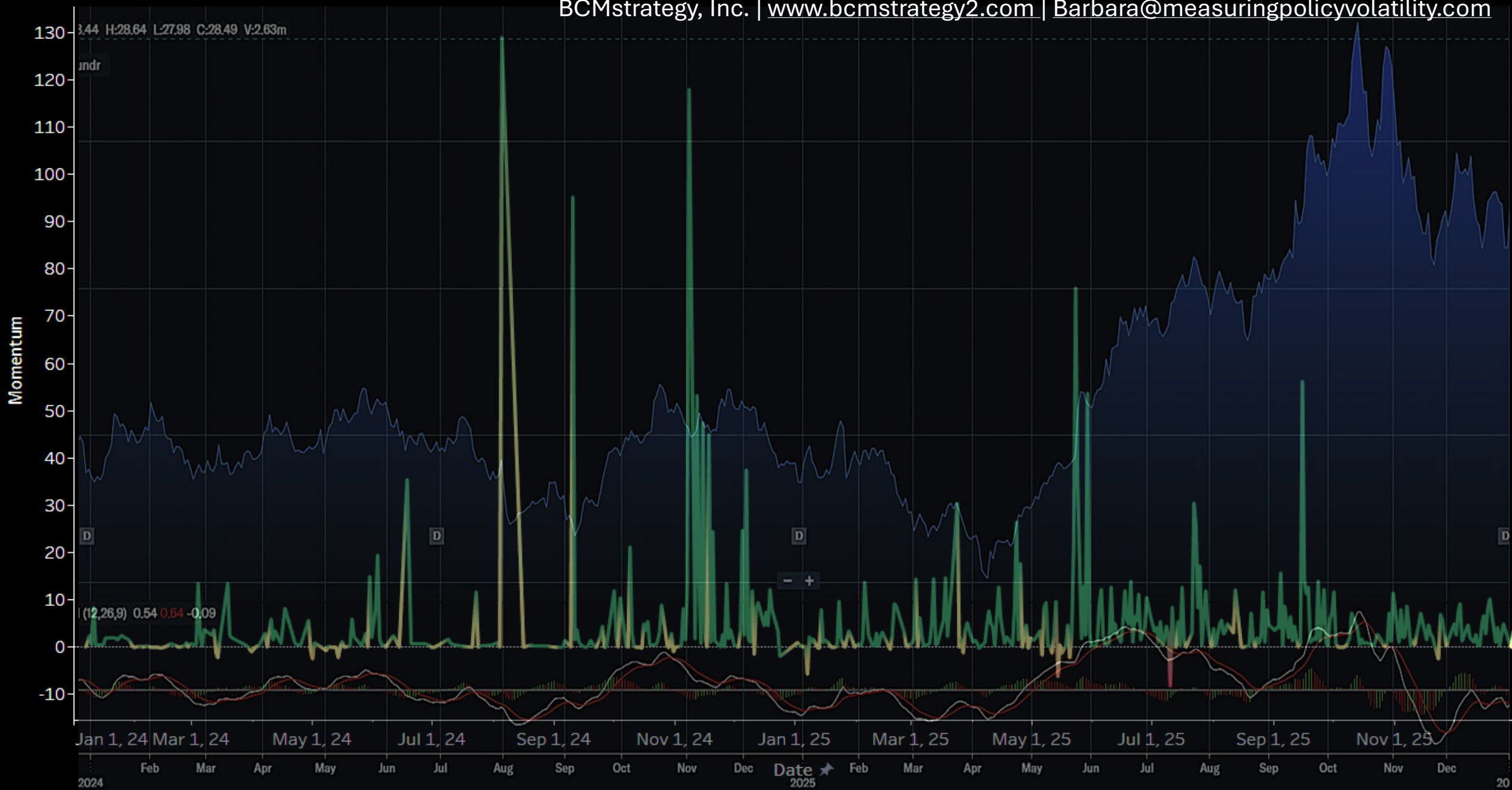
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Momentum Index | Topic: Nuclear Fission | ETF: URA | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

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Commodity-based Equities

2024-2025

Commodity Types

Agriculture (corn)

Minerals (Uranium)

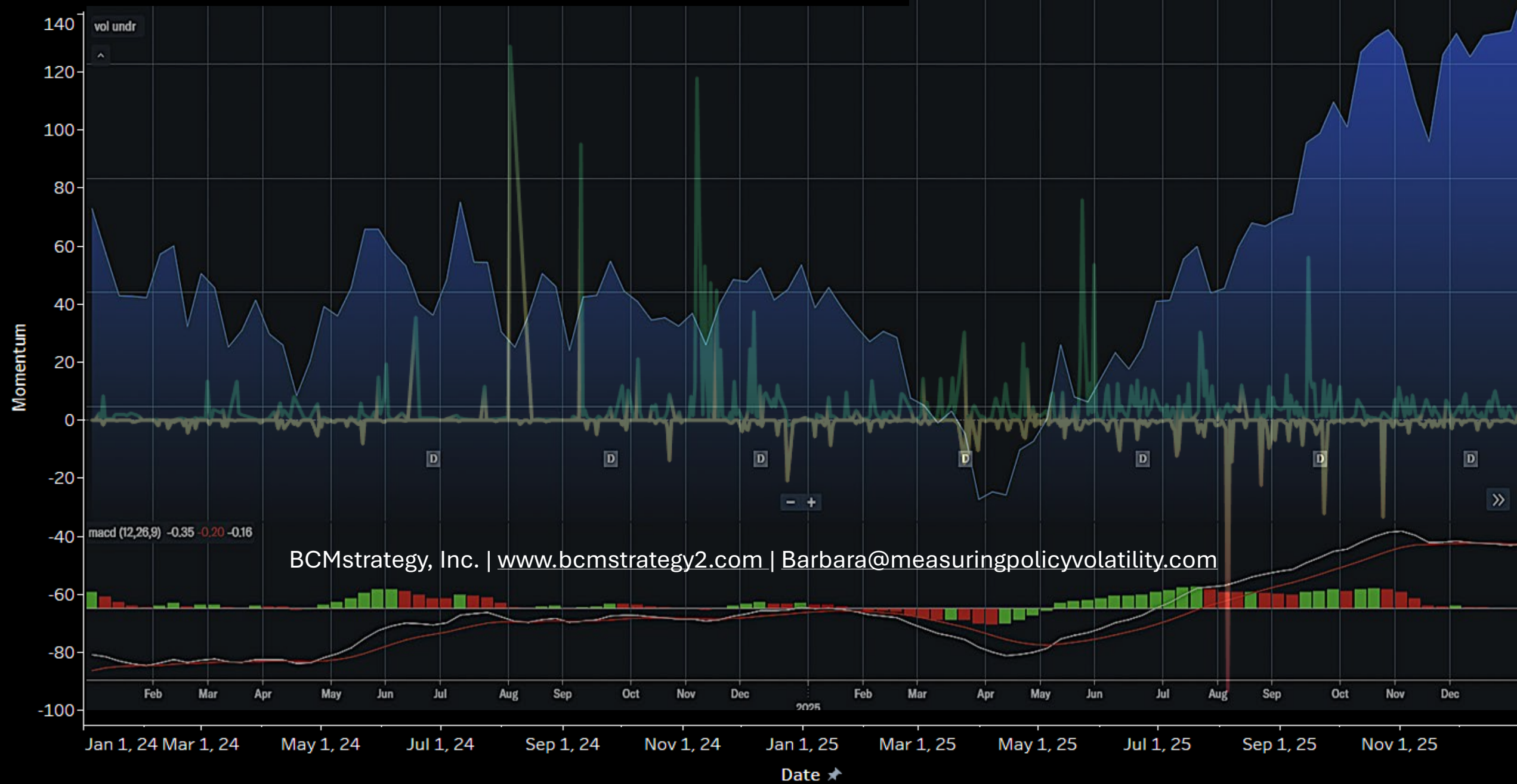
Topics

Uranium (keyword)

Biofuels

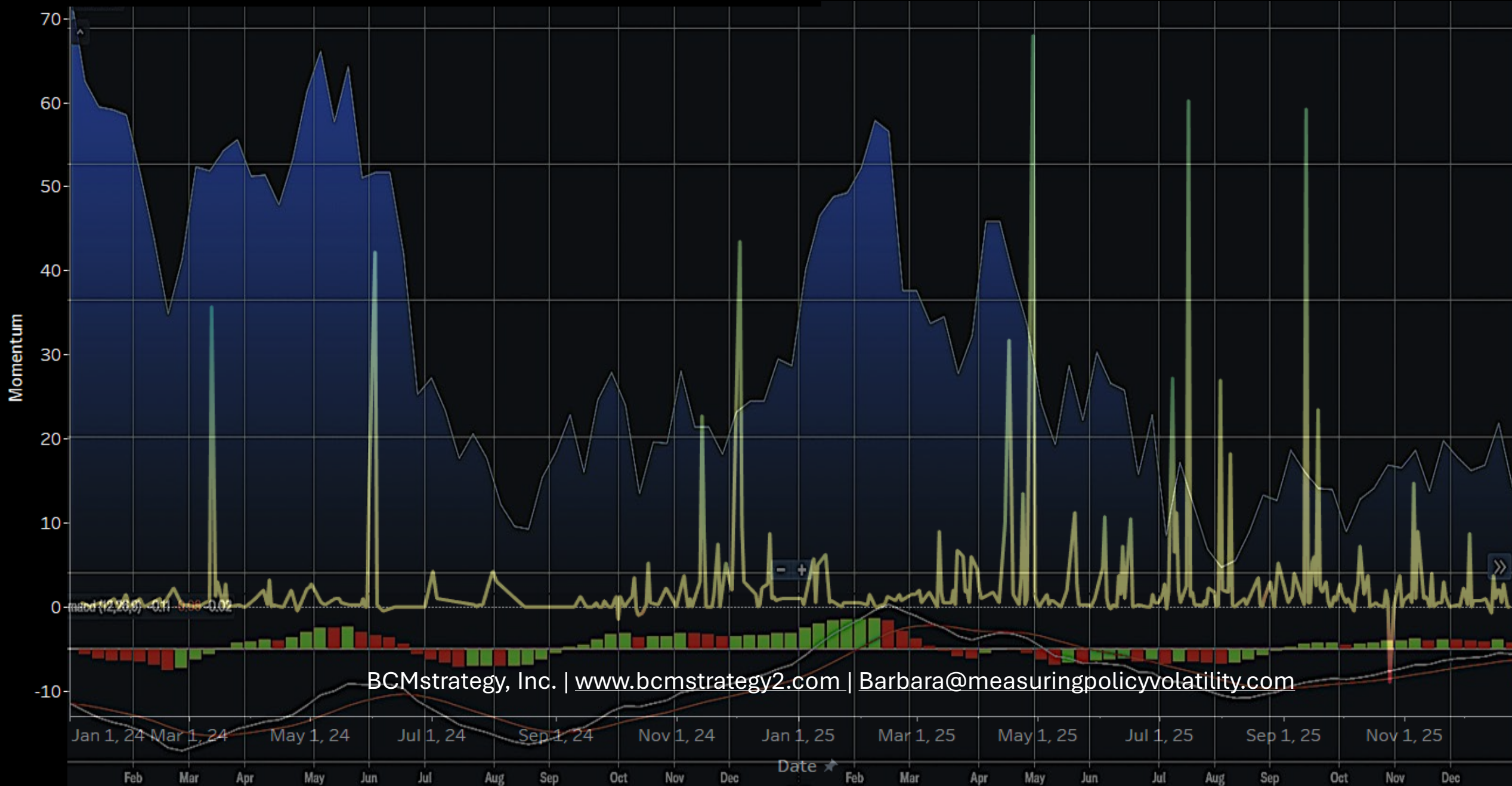
Momentum Index | Topic: Critical Minerals | ETF: QCLN | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



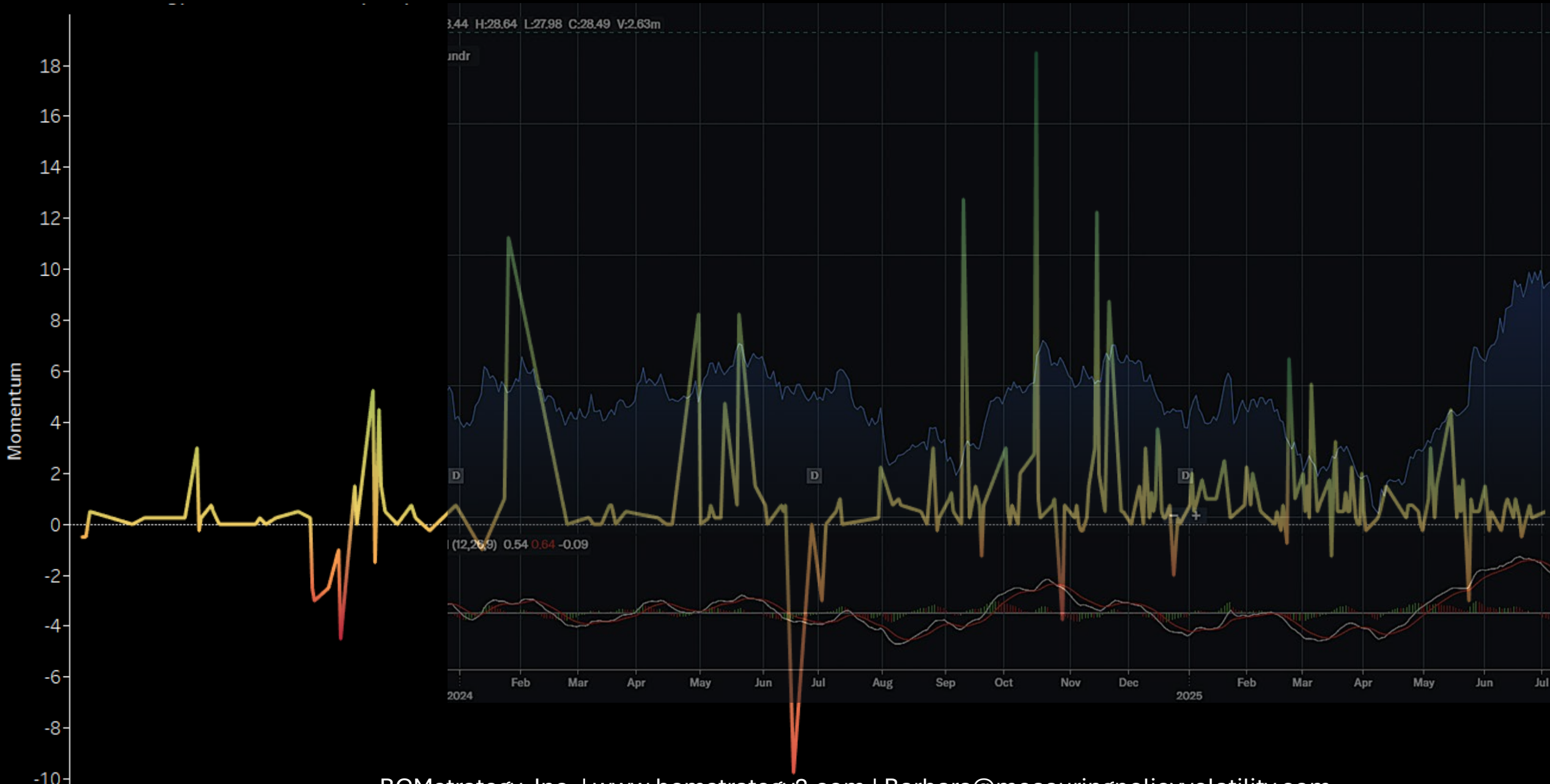
Momentum Index | Topic: Biofuels | ETF: CORN | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



Momentum Index | Keyword: Uranium | ETF: URA | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



Renewable Energy

2024-2025

Asset Classes

Equities

Municipal Bonds

Topics

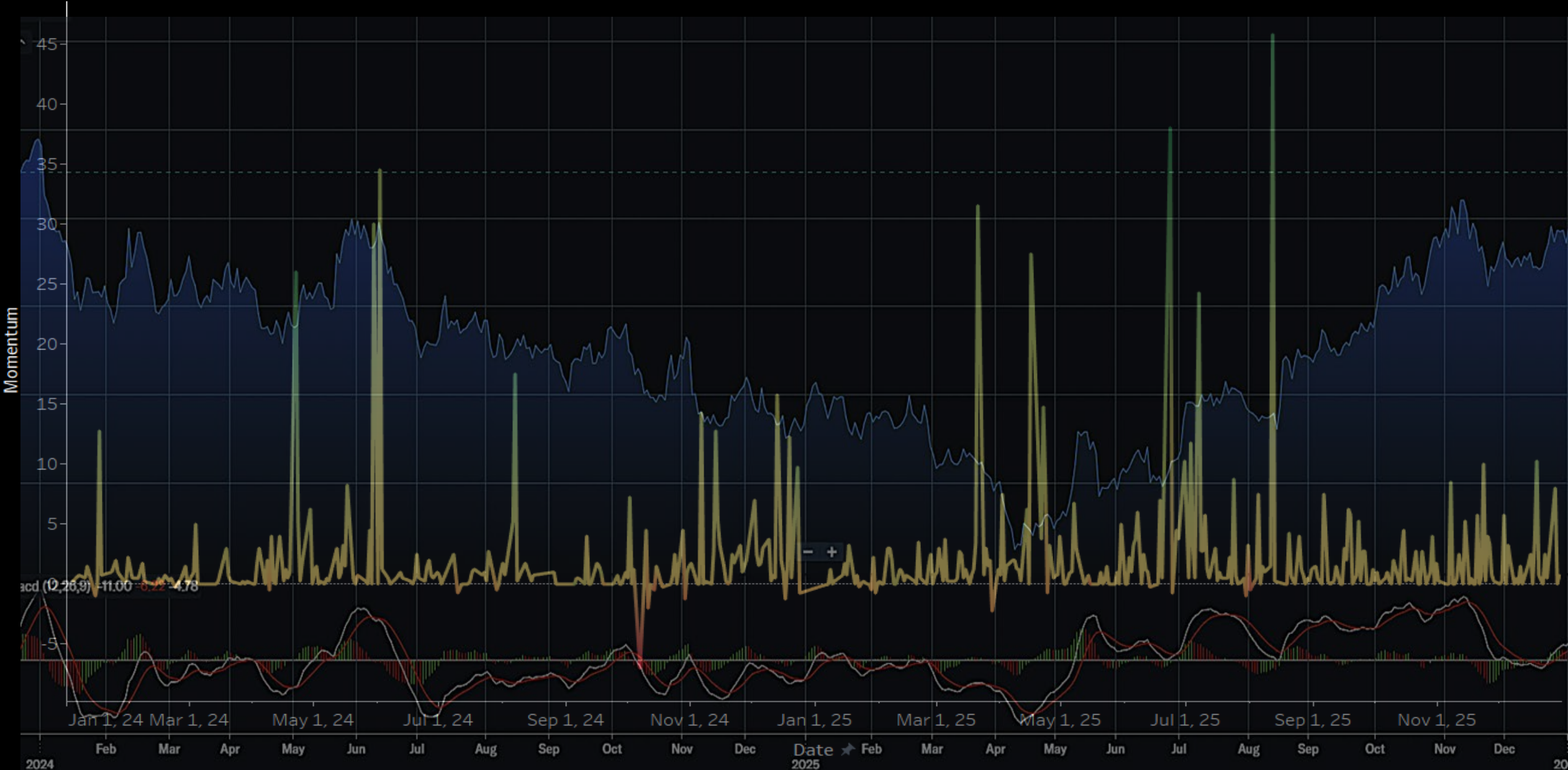
Solar Power

Hydro Power

Hydrogen

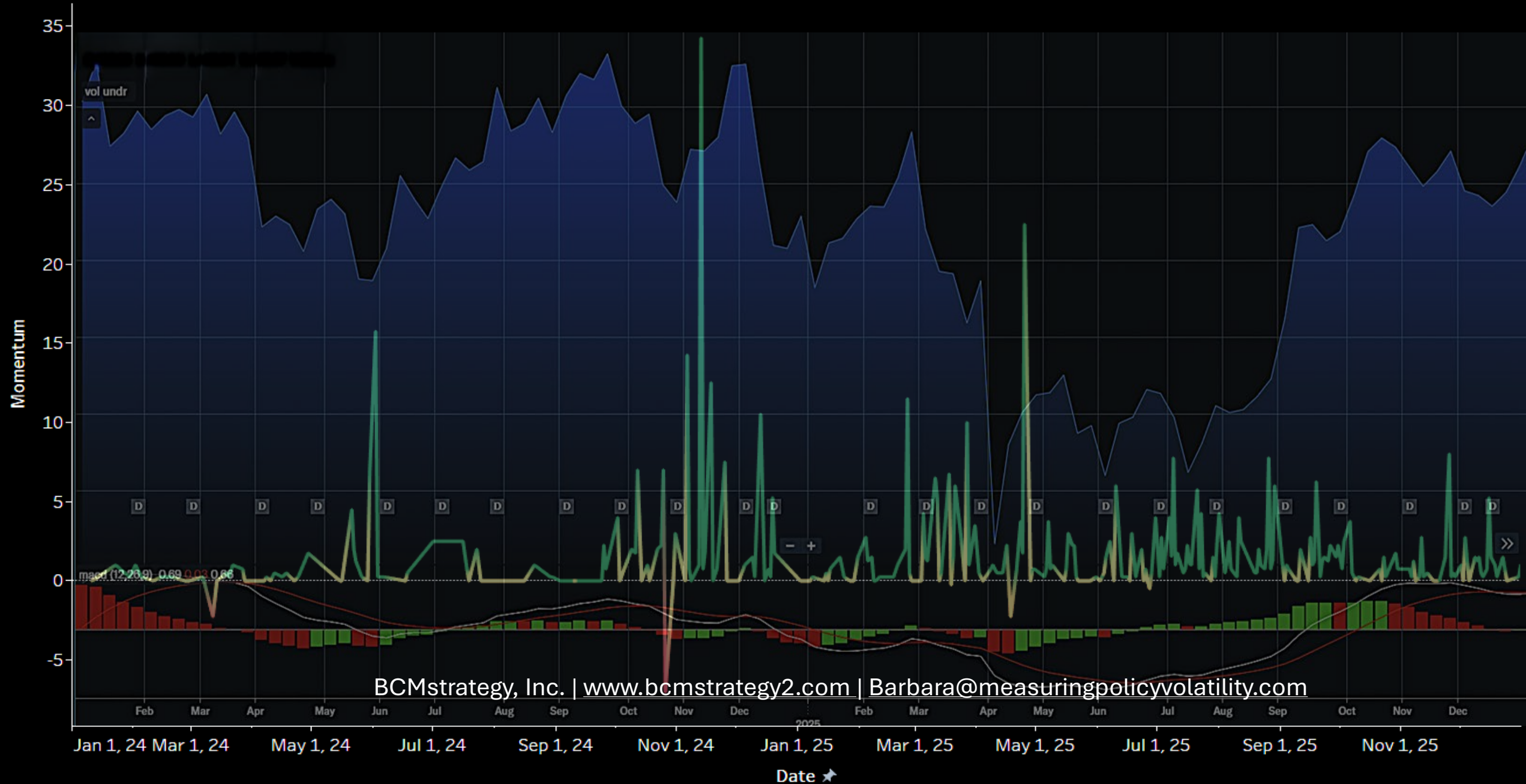
Momentum Index | Topic: Solar Power | ETF: RAYS | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



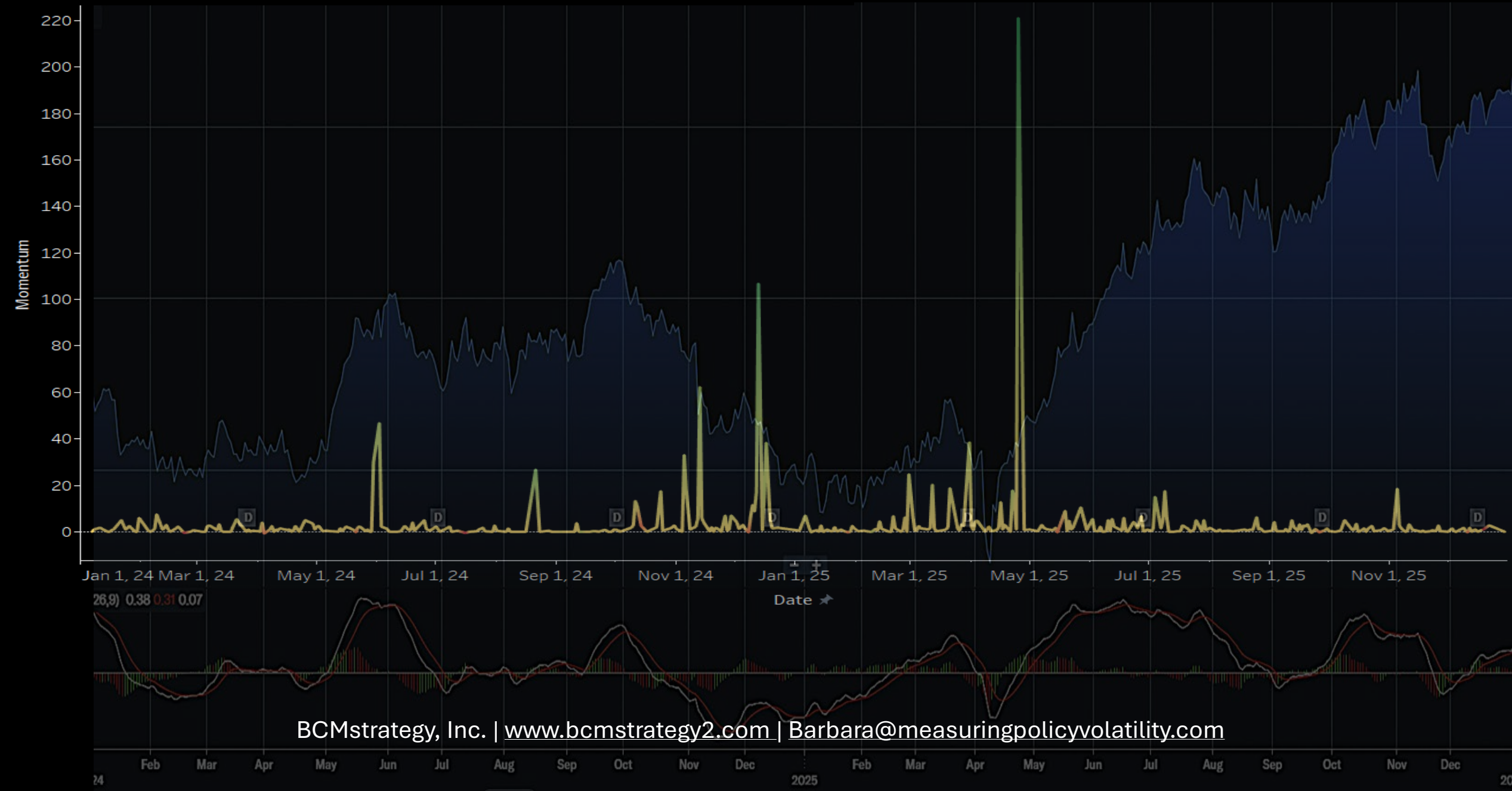
Momentum Index | Topic: **Hydro Power** | ETF: **MUB** | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



Momentum Index | Topic: Wind Energy | ETF: FAN | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data



Momentum Index | Topic: **Hydrogen** | ETF: **HYDR** | 2024 – 2025

Source: BCMstrategy, Inc. CRRM3 PolicyScope Data

