

**Source:** Virginia Innovation Partnership Corporation (VIPC)

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## VIPC Announces New Commonwealth Commercialization Fund Grants to 15 Innovative Virginia Companies

**Nearly \$1M in funding will support startups, critical early technology testing and market validation efforts**

Richmond, VA, May 12, 2022 (GLOBE NEWSWIRE) -- The Virginia Innovation Partnership Corporation (VIPC) announced another round of funding totaling more than \$950,000 to 15 Virginia small businesses through its Commonwealth Commercialization Fund (CCF). Since 2012, more than \$39 million has been distributed to Virginia startups, innovators, and entrepreneurs through VIPC's CCF program.

This new round of awards marks the first under CCF's private sector program, relaunched in January 2022. This competitive program seeks to fund high-potential, Virginia-based, for-profit technology companies at the pre-seed stage of commercialization and provides grants up to \$75,000. Each award is matched by the company at a one-to-one minimum.

"VIPC's CCF is Virginia's premiere vehicle for putting dollars where many small businesses need it most: early-stage development," says Caren Merrick, Virginia's Secretary of Commerce and Trade. "The Commonwealth is a unique place for startups to thrive because, unlike many states, we have support mechanisms in place that accommodate funding customer discovery, technology development, pilot programs for proof-of-concept testing, and more. We want to help Virginia companies grow and lead the nation in innovation, opportunity, and job creation."

**The following CCF private sector projects have been awarded through April 30, 2022:**

**[Applied Impact Robotics Inc.](#) | Mr. Fred Briggs**

*Autonomous Robotics for In-Service Crude Oil Storage Tank Inspections, \$75,000, Energy, Sterling*

**[BCMstrategy, Inc.](#) | Ms. Barbara Matthews**

*Deep Technology Research and Commercialization: Applying Machine Learning and Stock Market Metadata Tags to Patented Public Policy Data, \$75,000, IT, Woodbridge*

**[CybrBase, Inc.](#) | Mr. Mark Talbot**

*ICAP Training and Customer Discovery, \$20,000, Transportation, Vienna*

**[Evizia Inc.](#) | Dr. Jason Reed**

*Demonstrate the Precyse Platform's Ability to Provide Genomic Diagnostic Results for Certain Rare Genetic Diseases, \$74,928, Life and Health Sciences, Richmond*

**[Grantable, Inc.](#) | Mr. Philip Deng**

*Grantable.co - SaaS-Enabled Marketplace for Grant Funding and Services, \$75,000, IT, Richmond*

**[Happy Active Family LLC dba Happyly](#) | Ms. Caitlin Isler**

*Happyly Personalization & Public Data Build, \$75,000, IT, Arlington*

**[Industrial Intelligence, Inc.](#) | Mr. George Armbruster**

*Continuous Dust Accumulation Monitor Development, \$75,000, Autonomous Systems, Williamsburg*

**[Kinometrix, Inc.](#) | Ms. Devina Desai**

*Lighthouse Labs Participation, \$20,000, IT, Fort Belvoir*

**Perfusion Medical Inc | Mr. Gerard Eldering**

*IND Preparation for PEG20k IV Solution for Hemorrhagic Shock, \$74,877, Life and Health Sciences, Reston*

**Resale Global, Inc dba Aravenda | Mr. Randy Howard**

*Resale Product Catalog Aggregator Project, \$75,000, IT, Vienna*

**Royelles Inc | Ms. Mukami Kinoti Kimotho**

*Royelles – Game-Based Learning Project, \$75,000, IT, Fairfax*

**SylLab Systems, Inc. | Mr. Bart Slowik**

*Post Quantum Encryption Scheme for IoT, \$75,000, Cybersecurity/Cyber-Physical Systems, Manassas*

**Team Excel, Inc. | Mr. Johnathan Mayo**

*Team Excel Business Model Validation, \$75,000, IT, Richmond*

**Terravive, LLC | Ms. Juliana Keeling**

*Development of a Novel Material to Replace Styrofoam and Eliminate Plastic Pollution, \$72,778, Environment, Richmond*

**Transfoam LLC | Mr. Alec Brewer**

*Transfoam Business Development Strategy, \$20,000, Advanced Manufacturing, Afton*

"VIPC's CCF team continues to successfully select and fund diverse and innovative projects with tremendous economic development potential for the Commonwealth, says Bob Stolle, VIPC President and CEO. "CCF plays an important role in VIPC's mission to connect innovators with opportunities. CCF recipients are an impressive group and an empowering endorsement of the tremendous talent, creativity, and innovation represented in Virginia."

CCF accepts applications and awards funding on a rolling basis to Virginia's small business and academic community. Industry areas of focus include advanced manufacturing, aerospace, agriculture, autonomous systems, communications, cybersecurity and cyber-physical systems, energy, environment, IT (including data science and analytics), life and health sciences, modeling and simulation, nuclear physics, and transportation. For more information on the current funding opportunities and to apply, visit: <https://www.virginiaipc.org/ccf-funding-opportunities>.

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**About the Commonwealth Commercialization Fund (CCF)**

The Commonwealth Commercialization Fund, or CCF, was launched on July 1, 2020 to foster innovative and collaborative efforts in Virginia. CCF combines two State legacy funding programs: the Commonwealth Research Commercialization Fund (CRCF) and the Virginia Research Innovation Fund (VRIF). CCF seeks technologies with a high potential for economic development and job creation that will continue to position the Commonwealth as a national leader in science- and technology-based research, development, and commercialization. As administrator of the CCF, VIPC supports CRCF and VRIF award recipients.

**About Virginia Innovation Partnership Corporation (VIPC)**

Connecting innovators with opportunities. The nonprofit operations arm of the Virginia Innovation Partnership Authority (VIPA), VIPC is the commercialization and seed stage economic development driver in the Commonwealth that leads funding, infrastructure, and policy initiatives to support Virginia's innovators, entrepreneurs, startups, and market development strategies. VIPC collaborates with local, regional, state, and federal partners to support the expansion and diversification of Virginia's economy.

Programs include: Virginia Venture Partners (VVP) | Virginia Founders Fund (VFF) | Commonwealth Commercialization Fund (CCF) | Smart Communities | Unmanned Systems | Entrepreneurial Ecosystems | Regional Innovation Fund (RIF) | Federal Funding Assistance Program (FFAP) for SBIR & STTR | University Partnerships | Startup Company Mentoring & Engagement. For more information, please visit [www.VirginiaIPC.org](http://www.VirginiaIPC.org). Follow VIPC on [Twitter](#), [LinkedIn](#), and [Facebook](#).

**Attachments**

- [VIPC Announces New Commonwealth Commercialization Fund \(CCF\) Grants for Innovative Virginia Companies. Nearly \\$1M in funding will support startups, critical early technology testing and market validation efforts](#)
- [Virginia Companies Receive CCF grants from the Virginia Innovation Partnership Corporation \(VIPC\)](#)